

Press Release

**Baguio launches one-stop recycling platform "iRecycle"
Collected over 64,000 plastic and glass bottles**

**Recycling Through Redemption
Promote Recycling to Build a Local Circular Economy**

[August 21, 2020 – Hong Kong] Baguio Green Group Limited (“Baguio” or “Group”; Stock Code: 1397.HK) is pleased to announce that “iRecycle”, a one-stop recycling platform, has successfully collected 64,303 plastic bottles and glass bottles after 100 days since its launch. In addition to contributing to environmental protection, users can also earn “points” to redeem rewards by recycling plastic and glass bottles. (Details can refer to Appendix 1)

“iRecycle” is a brand-new recycling platform launched by Baguio. Registered users can use the mobile APP powered by blockchain technology to recycle plastic bottles (Type 1 and Type 2) and glass bottles at designated collection points to earn “Points” to get rewards and discounts. The Group hopes that “iRecycle” can promote recycling and build regular recycling habits for the public by providing convenient and efficient recycling channels and strengthen the general public's awareness of environmental protection and recycling by the rewarding programme. (Details can refer to Appendix 2)

Local Recycling

Via the launch of the “iRecycle” mobile APP, the Group can develop a stable recycling network and increased recycling volume. Collected plastic bottles will be sent to the plastic recycling facility (expected to be completed by 2020) located in the Tuen Mun EcoPark which is a joint venture between Baguio and the partners for processing. Plastic bottles will be made into food-grade rPET flakes and high-end rHDPE pellets for recycling purposes; While glass bottles will be handled by relevant recyclers by shattering into glass sand recycling.

Mr. Ng Wing Hong, Chairman of the Group said, “Baguio has been committed to promoting sustainable environmental development and creating a harmonious living environment. The launch of “iRecycle” on one hand provides the public with a convenient, efficient and economical recycling solution to achieve “Make Recycling Easy”; On the other hand, provides a basis for collection and network for different resource recovery and recycling projects for the group in the future. The launch of “iRecycle” will provide a stable

碧瑤綠色集團成員 Member of Baguio Green Group (上市編號 Stock Code: 1397.HK)

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Baguio Cleaning Services Co. Ltd.
Baguio Pest Management Ltd.
Baguio Landscaping Services Ltd.
Tak Tai Enviroscape Ltd.

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碧瑤塑料回收有限公司
碧瑤綠色科技有限公司
碧瑤綠色科技(深圳)有限公司

Baguio Waste Management & Recycling Ltd.
Baguio rPlastic Ltd.
Baguio Green Technology Ltd.
Baguio Green Technology (Shenzhen) Ltd.

recycling volume for the Group's plastic recycling facilities in the EcoPark in the future, achieving the goal of recycling 35,000 tons of plastic throughout the year.”

In collaboration with various sectors to build a recycling-bonus points network, environmental groups expect the platform to promote recycling in the community

The success of “iRecycle” relies on supports from different stakeholders. The wider the network we build, the better the results of recycling. Shell Hong Kong Limited fully supports “iRecycle” by opening up their service stations as bottle collection points. Anne Yu, General Manager from Retail of Shell Hong Kong Limited said, “As a partner of the “iRecycle” project, Shell Hong Kong Limited opens 38 service stations in Hong Kong, Kowloon and New Territories as bottle collection points. Users can earn bonus points by recycling bottles for rewards such as our convenience stores cash coupons and eco bag... etc.” Ms. Yu continued, “Shell is honored to participate in the “iRecycle” project and make good use of our service stations network to expand bottle recycle collection points. We sincerely wish “iRecycle” great success and will lead everyone to go green. It is hoped that Hong Kong can move steadily towards a sustainable future through joint efforts of the government, business communities and citizens.”

In addition, “iRecycle” also gains support from Sze Wo Chuan Company Limited and Crown Gas Stoves (Holdings) Company Limited to launch “door to door bottle collection services”. Joyce Lee, Managing Director from Crown Gas Stoves (Holdings) Company Limited said, “Crown Gas Stoves (Holdings) Company Limited always concerns and participates in green living. This is my honor to cooperate with Baguio and participate in the “iRecycle” project. We invite Sze Wo Chuan Company Limited to provide door to door bottle collection service to provide a better user experience. “iRecycle” users can have bonus points while contributing to environmental protection easily. Looking ahead, while green technology is widely applied in environmental protection, “iRecycle” can successfully enhance its corporate social responsibility, promote public awareness on environmental protection and build a sustainable future.”

Ms Linda W P Ho, CEO from Green Council said, “Although we have adopted sustainable consumption habits, waste is unavoidable in daily life. To reduce wastage, clean recycling practice is extremely important. “iRecycle”, it is a one-stop platform from collection to recycling of recyclables. It is a great way to encourage public recycling through incentives, while helping Green Council to make progress in local environmental education.”

Mr. Ng continued, “The launch of “iRecycle” relies on the efforts and support of partners and merchants. Plastic bottle and glass bottle recycling are the first step of the Group's recycling business development. Looking forward, we will develop different types of resource recycling project to establish a traceable recycling system and achieve the goal of "local collection, local recycling, local use”.



Mr. Ng Wing Hong, Chairman of Baguio Green Group Limited (frist left), encourages colleagues to bring plastic bottles to the office for recycling via the "iRecycle" for bonus points.



Raymond Wong, General Manager of Baguio Waste Management & Recycling Limited (first right) and Anne Yu, General Manager from Retail of Shell Hong Kong Limited (first left) launched the “iRecycle” project and promoted clean recycling.



Users can earn bonus points by recycling plastics bottles (No. 1 and No. 2) and glass bottles at designated "iRecycle" collection points.

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Appendix I: Data on “iRecycle APP” One-stop Recycling Platform

Appendix II: “iRecycle” one-stop recycling platform

Photo for press release:

https://www.dropbox.com/sh/yd99lnnxcprzesc/AABWskH00kkYE_pj_GvE7DWLa?dl=0

Introduction of Baguio Green Group Limited :

Baguio Green Group (Stock Code : 01397.HK) has been committed to creating a green and clean environment since 1980. To date, Baguio has become a professional comprehensive environmental service provider, including sanitation and cleaning, integrated pest control, horticulture and greening projects, waste collection, resource recovery and recycling services.

Baguio implements the principles of sustainable development and environmental protection, as well as socially responsible enterprises, and actively assists in building a greener, healthier and better environment.

For inquiries, please contact LBS Communications Consulting Limited.

Ian Fok

Phone: 3752 2678

Email: ifok@lbs-comm.com

碧瑤綠色集團成員 Member of Baguio Green Group (上市編號 Stock Code: 1397.HK)

碧瑤清潔服務有限公司 Baguio Cleaning Services Co. Ltd.
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碧瑤綠色科技(深圳)有限公司 Baguio Green Technology (Shenzhen) Ltd.

九龍荔枝角瓊林街93號龍翔工業大廈4樓A室
T: (852) 2541 3388

Unit A, 4/F, Dragon Industrial Building, No. 93 King Lam Street, Lai Chi Kok, Kowloon
F: (852) 2544 8668 www.baguio.com.hk

Appendix I
Data on “iRecycle” One-stop Recycling Platform (As July 31 2020)

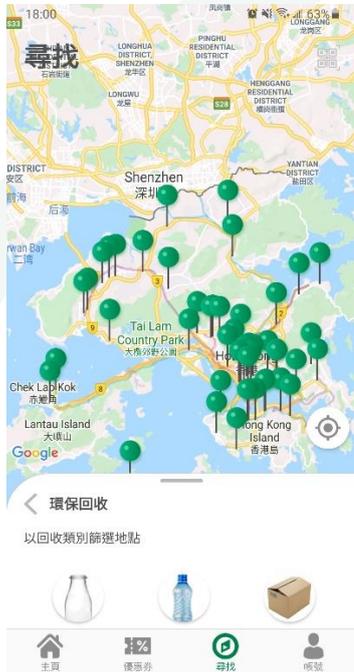
Release Date	April 20 th , 2020
Number of Collection Points to Earn “Points”	49
Number of Partner Merchants	28
Number of Places to Earn Rewards from Partner Merchants	261
Total Weight of Recycled Glass Bottles	3,362.2kg
Total Weight of Recycled Plastic Bottles (No. 1/No. 2)	1,327.4kg
Total Weight of Recycled Bottles	4,689.6kg
Total Number of Bottles	64,303 bottles
<ul style="list-style-type: none"> ● Estimated Number of Glass Bottles (300g/bottle) ● Estimated Number of Plastic Bottles (Type1/Type2) (25g/bottle) 	<ul style="list-style-type: none"> ● 11,207 bottles ● 53,096 bottles

iRecycle’s website and QR code for downloading

iRecycle’s website	http://gmc.baguio.com.hk/irecycle-your-recycling-award-platform/?lang=en
QR code for downloading	

Appendix II

“iRecycle” one-stop recycling platform



- Look for the “iRecycle” collection points through the mobile APP Map
- Look for the nearest collection points through the GPS function

- Users can earn points by recycling glass bottles and plastic bottles to redeem rewards



- Partner merchants can display their products and services on the platform to develop green customer base

- Collectors can use the platform to give points to users to attract more people to recycle and increase the volume of the collection