

(For immediate Release)

Targeted Joint Venture to Establish Hong Kong' s First Dedicated PET and HDPE Recycling Facility



** The architectural rendering is proposed and conceptual only, which is subject to revisions and other changes.*

ALBA Group Asia Limited (**ALBA**), Baguio Waste Management & Recycling Limited (**Baguio**) and Swire Beverages Holdings Limited (**Swire Beverages**), intend to form a joint venture (**JV**) to operate a state-of-the-art recycling facility for plastic waste in Hong Kong. The facility is expected to be able to process polyethylene terephthalate (**PET**) and high-density polyethylene (**HDPE**). The mechanical recycling facility is intended to be built on T6, a plot within the EcoPark which has been awarded to Baguio as tenant under a tender by Environmental Protection Department in late 2017.

The JV will benefit from the strengths of Baguio' s domestic collection network in Hong Kong, ALBA' s recycling technology expertise and Swire Beverages' strength in the domestic beverages market.

The facility is expected to commence operations in the third quarter of 2020. The facility is planned to be able to process the entire domestic volume of post-consumer beverage packaging (PET) combined with used personal care bottles (HDPE), which is collectable in the foreseeable future.

The facility will consist of a common near infra-red sorting facility and two production lines, one for food grade PET flake, the other for HDPE pellets.

The facility is intended to be LEED Gold certified, and to be designed using the latest waste water management, solar water and photovoltaic power capture techniques. It will have a viewing gallery to

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碧瑤清潔服務有限公司 Baguio Cleaning Services Co. Ltd.
碧瑤蟲害管理有限公司 Baguio Pest Management Ltd.
碧瑤園藝工程有限公司 Baguio Landscaping Services Ltd.
德泰園景工程有限公司 Tak Tai Enviroscap Ltd.

碧瑤廢物處理及回收有限公司 Baguio Waste Management & Recycling Ltd.
碧瑤綠色科技有限公司 Baguio Green Technology Ltd.
碧瑤綠色科技(深圳)有限公司 Baguio Green Technology (Shenzhen) Ltd.

enable tours to be undertaken and to explain how plastic waste which would normally go to landfill can be converted into valuable raw materials to be used in the manufacturing sector.

Swire Properties Limited has been appointed as the Project Manager for the design and construction of the facility.

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About Swire Beverages

Swire Beverages is a division of Swire Pacific Limited, which is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 00019/ 00087). One of the largest Coca-Cola bottlers in the world, Swire Beverages has the exclusive right to manufacture, market and distribute products of The Coca-Cola Company in Hong Kong, Taiwan, 11 provinces and the Shanghai Municipality in Mainland China and an extensive area of the western USA. The relationship with Coca-Cola began in 1965, with the acquisition by Swire of the majority shareholding in the Hong Kong bottling company. Swire Beverages manufactures 60 beverage brands and distributes them to a franchise population of over 720 million people.

About Baguio Green Group

Baguio Green Group Limited is a leading integrated environmental service provider in Hong Kong. Baguio's services include professional cleaning, integrated pest management, horticulture & landscaping, waste management, collection & recycling. Baguio Green Group Limited is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1397)

About ALBA Group

The ALBA Group, one of the leading recycling and environmental services companies as well as raw material providers worldwide, operates with its two brands – ALBA and Interseroh – within Germany, Europa and Asia. In 2017 its divisions generated an annual turnover of approx. 1.8 billion Euros and employed a staff of about 7,500 employees. In 2017 alone ALBA Group saved almost 4.1 million tonnes of greenhouse gases compared to primary production and at the same time about 30.2 million tonnes of primary raw materials through its recycling activities.