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BAGUIO GREEN GROUP LIMITED

碧瑤綠色集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1397)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Baguio Green Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that during the six months ended 30 June 2021, the Group has been awarded contracts of an aggregate unaudited contract sum of approximately HK\$1.28 billion. The appended press release contains further information in relation to these contracts.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Baguio Green Group Limited
Ng Wing Hong
Chairman

Hong Kong, 15 July 2021

As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, Mr. Ng Wing Chuen, Ms. Leung Shuk Ping and Ms. Cheung Siu Chun as executive directors of the Company and Mr. Sin Ho Chiu, Dr. Law Ka Hung and Mr. Lau Chi Yin Thomas as independent non-executive directors of the Company.

【For Immediately Release】

**Baguio keeping up its pace with the more mature Hong Kong recycling market
Baguio won approximately HK\$1.28 billion new contracts during 1H2021**

(15th July 2021 – Hong Kong) Baguio Green Group Limited (“Baguio” or the “Group”, Stock Code: 1397.HK) said, as HKSAR Government and Environmental Protection Department (“EPD”) have announced its goal of reaching carbon neutrality by 2050 and has published the “Waste Blueprint for Hong Kong 2035”. Under the new market trend and the Group’s effort in strategy adjustments, the Group is pleased to announce that, for the six months ended 30 June 2021, the Group has won approximately HK\$1.28 billion worth of new contracts (unaudited), representing the stable performance of the standard services as well as the steady growth of the new core recycling service of the Group.

Mr. Ng Wing Hong, Chairman of Baguio Green Group commented, “With the rising public awareness of environmental protection as well as increasing support from government policies and community recycling facilities, such as Municipal Solid Waste Charging, Producer Responsibility Scheme on Plastic Beverage Container, GREEN @ COMMUNITY and recycling stores, etc., more targeted local recycling facilities have been completed and have commenced operations, fostering the development of “local collection, local recycling, and local use”. Our recycling service covers the collection and recycling of waste including plastic bottles, glass containers, paper and organic waste. We will flexibly deploy resources to respond to the development of our recycling business, including the expansion of the local recycling network, broadening the types of recyclables and adding and operating more local recycling facilities. At the same time, we will develop and deploy more digital solutions with the aim of improving standard, efficiency and service quality. We will liaise and cooperate with the government, green organizations, business and industrial sector and the public to realize “Waste Reduction, Resource Circulation, Zero Landfill”.”

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碧瑤綠色集團成員 Member of Baguio Green Group (上市編號 Stock Code: 1397.HK)

碧瑤清潔服務有限公司	Baguio Cleaning Services Co. Ltd.	碧瑤廢物處理及回收有限公司	Baguio Waste Management & Recycling Ltd.
碧瑤蟲害管理有限公司	Baguio Pest Management Ltd.	碧瑤塑料回收有限公司	Baguio rPlastic Ltd.
碧瑤園藝工程有限公司	Baguio Landscaping Services Ltd.	碧瑤綠色科技有限公司	Baguio Green Technology Ltd.
德泰園景工程有限公司	Tak Tai Enviroscape Ltd.	碧瑤綠色科技(深圳)有限公司	Baguio Green Technology (Shenzhen) Ltd.

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碧瑤綠色集團有限公司
Baguio Green Group Limited

(於開曼群島註冊成立之有限公司 Incorporated in the Cayman Islands with limited liability)



Introduction of Baguio Green Group Limited

Baguio Green Group (Stock Code : 1397.HK) has been committed to creating a green and clean environment since 1980. To date, Baguio has become a professional integrated environmental service provider, ranging from professional cleaning, recycling, waste management & collection, horticulture and landscaping and integrated pest management. Besides implementing the principles of sustainable development and environmental protection, Baguio, as a socially responsible enterprise, actively assists in building a greener, healthier and better environment.

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碧瑤蟲害管理有限公司
碧瑤園藝工程有限公司
德泰園景工程有限公司

Baguio Cleaning Services Co. Ltd.
Baguio Pest Management Ltd.
Baguio Landscaping Services Ltd.
Tak Tai Enviroscapes Ltd.

碧瑤廢物處理及回收有限公司
碧瑤塑料回收有限公司
碧瑤綠色科技有限公司
碧瑤綠色科技(深圳)有限公司

Baguio Waste Management & Recycling Ltd.
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