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BAGUIO GREEN GROUP LIMITED

碧瑤綠色集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1397)

VOLUNTARY ANNOUNCEMENT

TENDER RESULT

This announcement is made by Baguio Green Group Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that it has recently succeeded in obtaining a contract with the Hong Kong Government for the provision of recyclables collection services in Hong Kong and Islands, Kowloon, New Territories East and New Territories West Districts with total contract value of approximately HK\$21.6 million. The contract is for a term of 24 months. The contract is in line with the Group's corporate strategy of further expanding its waste management and recycling services as stated in the prospectus of the Company dated 12 May 2014. Shareholders and investors should note that the contract sum figure should not be considered as an indication on the profitability of the Group for the 2014 year.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Baguio Green Group Limited
Ng Wing Hong
Chairman

Hong Kong, 17 July 2014

As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, Mr. Ng Wing Chuen, Ms. Leung Shuk Ping, Ms. Chan Shuk Kuen and Ms. Cheung Siu Chun as executive directors of the Company and Mr. Sin Ho Chiu, Dr. Law Ka Hung and Mr. Lau Chi Yin Thomas as independent non-executive directors of the Company.