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BAGUIO GREEN GROUP LIMITED

碧瑤綠色集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1397)

VOLUNTARY ANNOUNCEMENT TENDER RESULT

This announcement is made by Baguio Green Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors of the Company is pleased to announce that the Group was awarded the tender lease (the “**Lease**”) for Lot T6 (the “**Lot**”) in EcoPark in Tuen Mun by the Environmental Protection Department of Hong Kong on 28 August 2017. The area of the Lot is approximately 6,500 square metres. The term of the Lease is expected to commence from 15 January 2018 for a period of 20 years and the Group plans to establish a recycling plant on the Lot for the recycling of local plastic waste to raw materials.

The Board is of the view that it is the global trend to develop an effective ecosystem for recyclable waste and in line with this global trend, the entering into of the Lease would enable the Group to further expand its plastic waste recycling business.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Baguio Green Group Limited
Ng Wing Hong
Chairman

Hong Kong, 9 October 2017

As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, Mr. Ng Wing Chuen, Ms. Leung Shuk Ping, Ms. Chan Shuk Kuen and Ms. Cheung Siu Chun as executive directors of the Company and Mr. Sin Ho Chiu, Dr. Law Ka Hung and Mr. Lau Chi Yin Thomas as independent non-executive directors of the Company.