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Baguio Green Group Limited

碧瑤綠色集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1397)

PROFIT WARNING DUE TO LISTING EXPENSES

This announcement is made by Baguio Green Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the period from 1 January 2014 to 30 June 2014 and the information currently available to the Group, it is expected that the Group may record a significant decline in profit for the six months ended 30 June 2014 as compared to the corresponding period in 2013. The decline was primarily attributable to the non-recurring expenses in connection with the listing of the Company.

As disclosed in the prospectus of the Company dated 12 May 2014 (the “**Prospectus**”), the non-recurring listing expenses are expected to be charged to the consolidated statement of profit or loss and other comprehensive income upon listing. If the non-recurring listing expenses are not taken into account, it is expected that the Group would record a profit which is at similar level as compared to the same period last year.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2014. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the management accounts and information currently available to the Board which has not been audited or reviewed by the auditors of the Company and is subject to possible adjustments upon further review. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ending 30 June 2014 which is expected to be published before 31 August 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Baguio Green Group Limited
Ng Wing Hong
Chairman

Hong Kong, 14 July 2014

As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, Mr. Ng Wing Chuen, Ms. Leung Shuk Ping, Ms. Chan Shuk Kuen and Ms. Cheung Siu Chun as executive directors of the Company and Mr. Sin Ho Chiu, Dr. Law Ka Hung and Mr. Lau Chi Yin Thomas as independent non-executive directors of the Company.